



As a special reward to our valued members, Motor City Co-op Credit Union invites you to take a break from your current loan obligation with us and free up some cash for vacations, celebrations or unexpected bills. You can skip up to two loans per year such as **Signature, Secured, Auto, Boat, RV**, and other vehicle loans.

- I understand there is a \$35 application fee per loan to apply for Skip-A-Pay.
 - Transfer from my MCCCCU Account # _____ Savings Checking
 - Credit/ Debit Card *IMPORTANT— If you select a Credit Card, your card provider may charge you a cash advance fee. Please see their disclosures for complete details. Only VISA and MasterCard are accepted.*

CARD NUMBER: _____ EXP DATE: _____
 CVV CODE (3 DIGIT): _____ BILLING ZIP CODE: _____

Name _____

Address _____ City _____ State _____ Zip _____

Daytime Phone _____ Email Address _____

I want to skip my installment loan payment(s)* for the month of: _____

1. Loan Account Number _____

Loan ID # _____

Loan ID # _____

Loan ID # _____

Loan ID # _____

ELIGIBILITY QUALIFICATIONS- No delinquencies in the past 6 months & only two Skip-A-Pays allowed per year
INELIGIBLE LOANS- Mortgages, Credit Cards, Home Equity, Line of Credit, Commercial, and Share Pledge

- YES! I want to take advantage of the MCCCCU Skip-A-Pay offer. I have read and agreed to the terms listed below.

By signing and participating in Motor City Co-op Credit Union’s Skip-A-Pay program, you agree to and understand the following: Loan must be established, with at least 3 consecutive payments made from the new loan disbursement. Ineligible loans include: Mortgages, Home Equity loans, Credit Cards, Lines of Credit, Commercial loans Credit Builder loans or Share Pledge loans. No delinquencies within the past 6 months. All accounts must be in good standing at the time of request. By skipping your loan payments, you authorize Motor City Co-op Credit Union to extend your final loan payment. Interest and any charges for life and/or disability insurance will continue to accrue on the unpaid balance. Motor City Co-op Credit Union reserves the right to deny any Skip-A-Pay request. A maximum of two Skip-A-Pays per rolling calendar year, at least 90 days apart. The credit union reserves the right to determine if prior subsequent actions may disqualify your loan. If you elected GAP (Guaranteed Auto Protection), the coverage will not extend beyond the original maturity date. If you have automatic scheduled payments, you will be responsible for canceling the automatic transfer. The credit union is not responsible for canceling or restarting automatic transfers. The Skip-A-Pay request form must be received at least 5 business days prior to your loan payment due date.

Primary Member’s Signature _____ Date _____

Co-Borrower’s Signature _____ Date _____

Teller # _____ Initials _____

